

**H**andbook for  
**E**conomics **M**ajors  
and **M**inors

9th edition  
2007-2008

*Department of Economics  
University of Connecticut*

# How to Reach Us:

Department of Economics  
University of Connecticut  
341 Mansfield Road, Unit 1063  
Storrs, CT 06279  
Phone: (860) 486-0615  
Fax: (860) 486-4463  
[www.econ.uconn.edu](http://www.econ.uconn.edu)

# Problem Solvers:

Marjorie Aston  
*Undergraduate Program Coordinator*  
[Marjorie.Aston@UConn.edu](mailto:Marjorie.Aston@UConn.edu)  
860-486-0615

Richard N. Langlois  
*Director of Undergraduate Studies*  
[Richard.Langlois@UConn.edu](mailto:Richard.Langlois@UConn.edu)

Dennis Heffley  
*Department Head*  
[Dennis.Heffley@UConn.edu](mailto:Dennis.Heffley@UConn.edu)

## (Nearly) Everything You Need to Know About Majoring or Minoring in *Economics*

No, Economics is NOT just about the stock market, or “making money,” or working with facts and numbers. Economics IS about how markets work or fail to, who gains or loses in either case, what makes national economies tick or sick, and when government policies will make people’s lives better or worse.

People who actually learn some college-level economics are part of a select group. They know more about the real world than (in ascending order) President Bush, most members of the Congress, and even several Justices of the Supreme Court.

This pamphlet is your key to the rich world of economics at the University of Connecticut. The next several pages give you an overview of what’s involved in majoring or minoring in economics. Later, we let you in on all the little secret details you have to master to graduate from UConn with a bachelor’s degree in Economics or a minor in the field. If you don’t find the answers to all your questions here, see one of the “problem solvers” on the preceding page, or visit the Department’s website: [www.econ.uconn.edu](http://www.econ.uconn.edu).

## Table of Contents:

<b>I. Why Economics?</b> .....	<b>4</b>
Economics Majors Earn More.....	4
<b>II. Declaring Economics as Your Major</b> .....	<b>5</b>
Working with your Advisor.....	5
<b>III. Designing Your Economics Major</b> .....	<b>6</b>
A. Getting Ready.....	6
B. Economics Courses.....	6
C. Related Courses.....	7
D. Which Courses to Take?.....	7
E. Sample Plan of Study.....	8
F. Preparing for a Career.....	9
<i>Summary of Economics Degree Requirements</i> .....	10
<b>IV. Minor in Economics</b> .....	<b>11</b>
<b>V. Special Programs in Economics</b> .....	<b>11</b>
A. Economics Club.....	11
B. Internships for Economics Majors.....	11
C. Distinguished Majors Programs:	
1. Graduate-level Courses.....	11
2. Omicron Delta Epsilon.....	12
3. Certificate in Quantitative Economics.....	12
4. Honors Program .....	12
5. University Scholars Program .....	12
6. Economics Scholars Program.....	13
7. Degree with Distinction Program.....	13
8. Scholarships for Economics Majors .....	13
9. Interested in Graduate Study?.....	14
10. Joint BA/MA Program .....	14
<b>VI. Economics Faculty</b> .....	<b>15-16</b>

# I. Why Economics?

You already have personal experience with economics. You make dozens of economic choices every week: how much to study, sleep, work, spend or save; which courses to take; which snack to buy; and what to do Saturday night.

An Economics major builds on your experience to help you understand how the economy works, not only for you personally but across the region, the nation, and even the world.

*Economic theory* helps you cut through the buzz of everyday events in order to focus sharply on how people make choices, at what costs, and with what effects on your own life and those of others. Learning how to find and work with *economic data* enables you to understand real economic events and to test theoretical ideas about causes and effects. Ultimately, studying economics prepares you to deal with a rapidly changing world. Not surprisingly, employers value such skills.

A bachelor's degree in Economics prepares you for a career in any number of occupations -- in business, banking, the non-profit sector, journalism, international relations, education, and government. An Economics degree is also excellent preparation for graduate study -- in law, business, economics, government, public administration, environmental studies, health-care administration, labor relations, urban planning, or diplomacy. Your advisor can suggest specific courses that would prepare you for graduate study.

## If that is not enough—Economics Majors Earn More!

<b>Major Area</b>	<b>Females</b>	<b>Males</b>
All	\$40,546	\$48,794
Economics	\$45,119	\$50,109
Business (except Accounting)	\$41,254	\$47,761
Biological Sciences	\$40,191	\$45,288
Political Science and Government	\$38,970	\$45,483

## II. Declaring Economics as Your Major

To declare an Economics major, just stop by room 345 of Monteith during regular business hours. If you are in ACES or another school, you may also declare the major by completing an Online Program Change at [www.ppc.uconn.edu](http://www.ppc.uconn.edu). The Undergraduate Program Coordinator will sign you on as a major and assign you a faculty advisor.

The department holds informational meetings for prospective or current majors. Watch for announcements posted around the department, or check our website, [www.econ.uconn.edu](http://www.econ.uconn.edu). Meetings provide information about completing major and minor requirements, fields within economics, and careers available to economists.

### Working With Your Advisor

When you declare your major you will be assigned an Academic Advisor. You may ask for a particular Economics faculty member to be your advisor, or we will choose one for you.

The role of your advisor is to help you meet your academic goals and complete the major or minor requirements. The advising session will be more productive the better informed and prepared you are beforehand. Thus, it is important that you take the time to discuss your goals and concerns with your advisor. In the end, of course, you are ultimately responsible for your own academic progress.

Another useful resource is the College's Academic Services Center, which is staffed with professional advisors knowledgeable about the intricacies of the University bureaucracy. They are located in the old Pi Beta Phi house on Whitney Road, across from the Dodd Center. Phone 486-2822. Their website contains a lot of useful information, including a student handbook: <http://www.services.clas.uconn.edu/>

### **Here's the Drill.**

- ◆ The first time you meet with your advisor, you will complete a preliminary Plan of Study.
- ◆ You and your advisor will update that Plan as you progress through the program.
- ◆ File your Final Plan of Study within the first four weeks of the semester in which you plan to graduate. The Plan you submit must be for your "Catalog Year," or the academic year you were last admitted to the CLAS.
- ◆ Before filing your Final Plan at the Registrar's Office in Wilbur Cross, please give a copy to the Economics Department Office. Keep a copy for yourself.

# III. Designing Your Economics Major

Designing your Economics major entails just three steps. First, get ready. Second, choose eight 200-level economics courses (see below). Third, choose 12 credits of 200-level “related” courses. It’s as simple as that.

Below, we elaborate on these steps. Then we explore which courses you may take, followed by a sample plan of study and suggested courses for different career paths. Finally, you will find a handy summary of Economics Degree Requirements.

## A. Getting Ready

1. Principles courses: ECON 111 and 112 are required for all 200-level courses in Economics (ECON 102 is a substitute for ECON 111 and 112). One of these principles courses will satisfy a Content Area 2 (Social Science) course of the College of Liberal Arts and Sciences (CLAS) General Education Requirements.

2. Math and Statistics: Economics majors must pass either STAT 110QC or 100QC, and one of the following calculus courses: MATH 106Q, 113Q, 115Q, or 118Q. Our preferred option is for you to take Math 115Q and Stat 110QC. If you had a medium level pass on the quantitative skills test we recommend Math 113Q or 106Q and Stat 100QC. If you did not have much high school math, we suggest that you take Math 105Q before beginning one of the above sets of courses. **Math 105Q is not required for Economics majors.**

If you like Math and Statistics you may want to consider the “Certificate in Quantitative Economics” on page 12, or look for other suggestions on page 14.

3. Writing: Strong writing skills are essential in this world. Therefore, we recommend that you take English 249W, Advanced Expository Writing, in addition to the required ECON 200-level W course.

## B. Economics Courses

All Economics majors must take at least 24 credits of 200-level courses in Economics, including both ECON 218 and ECON 219, intermediate micro and macroeconomic analysis, and at least three courses from ECON 212-217 or ECON 237-289. One of your 200-level Economics courses must be a W course.

ECON 218 and ECON 219 are open to sophomores. You should take them as early as possible, because they are prerequisites for most of the other 200-level courses. You may take 218 and 219 in either order, or simultaneously, if you wish.

Students entering the College of Liberal Arts & Sciences in the Fall 2001 or later must meet the above requirements. Students who entered the CLAS earlier may opt to fulfill these requirements or the ones that apply to the catalog of the year they last entered the college. Note: The catalog year is the year you entered CLAS (or later), not the year you entered the University.

**Reminder:** You must earn a minimum of a 2.0 average in your 8 major courses combined to graduate with an Economics degree. **Minors must have a minimum of 2.0 in each minor course.**

### C. Related Courses

What are “relateds” for an Economics Major? They should be (a) outside the department, (b) especially pertinent to several of your Economics courses, and (c) coherent as a group. But (d) these 12 credits need not be all in the same department. For example, 4 courses on American themes (e.g., in English, History, and Political Science) could “relate” to one’s study of American Economic History. Alternately twelve credits in Business could cohere, and so could 4 courses in Political Science, Sociology, or Statistics. Ultimately, the choice of your “relateds” comes down to what you and your advisor agree upon.

Note that you may wish to use your related courses for one of the University’s approved Minors; see the *General Catalog* for details. Your major advisor is the final arbiter of whether a Minor is “related.”

### D. Which Courses Should I Take?

Together with your advisor, you can design your Economics major to fit your interests and future career and educational plans. In section E, you will find suggested Freshman and Sophomore courses leading into an Economics major. Section F gives possible Economics electives appropriate to various careers. See the University’s General Catalog, or the Department’s *Undergraduate Course Descriptions* each semester, for descriptions of the courses.

We urge all majors to go beyond the degree requirements by participating in one or more of the programs listed in section V below. Those programs will enhance your classroom experiences, give you a well-rounded education, and make you more attractive to potential employers.

### E. Sample Freshman-Sophomore Courses

There are many paths to graduation with a B.A. in Economics. On the next page is one such path for your first two years at the University.

If you entered UConn with applicable credits in economics or mathematics, you would enter the sequence shown at an advanced stage.

The sample program assumes that you will begin your Economics major in your very first semester. However, it is perfectly possible to complete your major starting later.

To explore variations of this sample program, consult any Economics faculty member.

## Sample Freshman-Sophomore Program

### **First Semester**

Econ 111 or 112

First Math course (see page 6)

Engl 110 or 111

2 other General Education Requirements

### **Second Semester**

Econ 112 or 111

Second Math course (see page 6)

One Writing (“W”) course

2 other General Education Requirements

### **Third Semester**

Econ 218 or 219

Stat 100QC or 110QC

One “Related” course

One General Education Requirement

One elective

### **Fourth Semester**

Econ 219 or 218

One or more Econ courses open to sophomores

One “Related” course

One General Education Requirement

One elective

## F. Preparing for a Career

Majoring in Economics is good preparation for a wide range of careers. A broad-based major could be achieved by selecting some of the courses from the following categories:

# C A R E E R S

### **Economic History and Economic Systems**

201, 203, 204, 205, 207

### **Technical and Quantitative Skills:**

212V, 213Z, 214, 216, 217

### **Money and Financial Markets:**

230, 237, 243, 253

### **International Economics:**

228, 242, 243, 247

### **Relations between Government and the Private Sector:**

226, 232, 253, 267, 268

### **Applied Economic Policy and Analysis:**

224, 253, 258, 259, 261, 267, 276

### **Labor Economics:**

224, 225, 226, 275

### **Careers in business/corporations/finance:**

212V, 216, 225, 226, 230, 232, 237, 253, 267, 268

### **Careers in international relations, trade, and finance:**

201, 212, 228, 242, 243, 247, 293

### **Careers in public administration/government/labor:**

212V, 217, 223, 232, 253, 258, 259, 261, 267, 268, 275

### **Careers in public policy/advocacy/journalism:**

201, 203, 223, 224, 226, 232, 253, 259, 261, ARE 235

### **Careers in law:**

206, 212, 230, 232, 253, 268, Acct 131, Fnce 201

## Summary of Economics Degree Requirements

Students entering the College of Liberal Arts & Sciences in the Fall 2001 or later must meet the following requirements. Students who entered the CLAS earlier may opt to fulfill these requirements or the ones that apply to the catalog of the year they last entered the college.

- ✓ Econ 111 & 112 *or* Econ 102
- ✓ Either Stat 100QC *or* 110QC  
(110QC is preferred)\*\*
- ✓ One of the following: Math 106Q, 113Q, 115Q, or 118Q  
(115Q is preferred)\*\*
- ✓ Econ 218 and 219
- ✓ At least three courses from Econ 212-217 or Econ 237-289.\*
- ✓ Three Econ 200 level elective courses
- ✓ A total of 24 Credits at 200-level in Economics
- ✓ A total of 12 Related Credits at 200-level or 15 credits in relevant minor.

\*Econ 237-289 have Econ 218 and/or 219 as prerequisites and a calculus course as recommended preparation. Therefore, take 218 and 219 as early as possible. At least one methods course (Econ 212-217) is highly recommended.

## IV. Minor in Economics

Are you interested in economics but majoring in another field? Try a minor in Economics.

To declare Economics as a minor, please contact Marjorie Aston, Undergraduate Program Coordinator in HRM 345C or e-mail: Marjorie.Aston@UConn.edu. You will need to file a Minor Plan of Study when you are ready to graduate.

### Requirements:

- ◆ Econ 218
- ◆ Econ 219
- ◆ At least one course from the following: Econ 211-217 or Econ 237-289
- ◆ Two Econ 200-level electives

Completion of a minor **requires that a student earn a straight C or better in each of the required courses** for that minor. A maximum of 3 credits towards the minor may be transfer credits of courses equivalent to University courses. Substitutions are not possible for required courses in a minor. A Plan of Study for the minor must be submitted to the Degree Audit Office during the first four weeks of the semester in which you expect to graduate. The minor is then recorded on your final transcript.

## V. Special Programs in Economics

### A. Economics Society

The Economics Society is for undergraduate students, both majors and non-majors, who wish to explore the world of economics outside the classroom. Club activities include field trips, guest speakers, student-faculty get-togethers, and other events. Students run the club, assisted by a faculty advisor.

### B. Internships

Learn something about the real world of economics! Gain valuable job experience and contacts for future employment! An Economics internship involves work during the semester for at least 6-8 hours per week for a firm, agency, or other organization that will help you apply the economics you have learned. You keep a journal of your work as an intern, meet with your faculty supervisor, and write a 10-15 page paper on a related topic. You receive 3 credits towards graduation.

Stop by Career Services in CUE Room 217 to explore their database of internship opportunities.

### C. Distinguished Majors Program

#### 1. Graduate-level Courses

Students with good grades in undergraduate Economics courses may consider taking graduate courses in Economics as part of their 24 required credits. See your advisor or the Director of Undergraduate Studies, Richard Langlois (HRM 322) for more information.

## 2. Omicron Delta Epsilon (OΔE)

Omicron Delta Epsilon, the International Honors Society in economics, is the world's largest Economics undergraduate honorary society. Membership in the society, which recognizes your academic achievements in Economics, includes a subscription to *The American Economist*, the economics journal of **OΔE**. Students who have a total GPA of 3.0 or better and have completed at least 4 Economics courses with a GPA of 3.0 or better are eligible for membership. See the undergraduate program coordinator for more information.

## 3. Certificate in Quantitative Economics

A Certificate in Quantitative Economics is available to students who complement their Economics major by completing certain quantitative skill courses. To earn a certificate, students must pass three sets of courses as follows:

## 4. Honors Program for Economics Majors

<b>1.</b>	<b>One Calculus series:</b>	Math 112Q, 113Q, & 114Q, or Math 115Q & 116Q (preferred)
<b>2.</b>	<b>One of the following Math courses:</b>	210Q, 220Q, 211Q, 221Q, 215Q, or 227Q
<b>3.</b>	<b>Econ 214Q and either:</b>	Econ 212 or 216

Applications for a Certificate in Quantitative Economics are available in HRM 345.

## 5. University Scholar Program

Each year up to 30 juniors from the University are selected for admission to this program. This is the highest academic honor that the University of Connecticut bestows on undergraduate students. It allows students to design their own study/research program. For details, refer to the General Catalog, and for advice, consult Richard Langlois, the Department's Honors advisor.

The University's Honors Program seeks abler, more serious students who want a research component as part of their undergraduate experience. University Honors students must have at least a 3.2 overall G.P.A and must be doing exceptional work in their major courses. Although students typically enter the program as freshmen, it is in fact possible to enter the Honors Program in the junior or even senior year. (Those who enter the Program later in their careers do not have to complete freshman/sophomore honors requirements retroactively.).

The Honors Program in Economics consists of the following requirements.

- Take the Honors Seminar, ECON 286W, preferably in the Spring of your junior year. This course exposes you to a variety of ideas and approaches in economics and stresses writing — both as preparation for the senior thesis.
- Take two graduate Economics courses. This is not as daunting as it may seem. Most 300-level courses — and even some 400-level courses — are appropriate for Honors students.

Some students use this requirement to begin taking core Master's-level courses with an eye to staying on for an M. A. degree (see page 14).

- Write a senior thesis under the supervision of an Economics faculty member. You can sign up for ECON 289W (senior thesis) to get credit (and another “W” course) for writing the thesis; but the requirement is the thesis itself, not the course.

If you are interested in the Honors Program, you should talk to Richard Langlois, the Department's Honors advisor, and also consult the Honors Program office in Room 419 of the CUE Building. Their website is: <http://www.honors.uconn.edu/>

## 6. Economics Scholars Program

The Economics Department has established a “shadow” Honors Program — called the Economics Scholars Program — for those students who want a distinctive honors-level experience in their major but do not want to pursue the more formal University-wide Program. To complete the Economics Scholars Program, you must maintain at least a 3.0 GPA in economics courses (not necessarily in all courses); take the Honors Seminar, ECON 286W, preferably in the spring of your junior year; and write a senior thesis under the supervision of an Economics Department faculty member. (ECON 289W is available to give credit for writing the thesis.) Unlike participants in the University-wide Honors Program, however Economics Scholars need only take **one** graduate course. (Another difference is that, unfortunately, the Scholars distinction cannot be noted on your official transcript, and you will have to settle for a handsome certificate suitable for framing, along with the right to list this distinction on your resume.) See Richard Langlois, the Honors Advisor, for more information.

## 7. Degree With Distinction

Outstanding economics students (with a total GPA of 3.2 at the time of application and a potential for a 3.5 in Economics) are eligible to become candidates for a Degree with Distinction. Candidates must take the Honors Seminar, ECON 286W, preferably in the spring of the junior year, and take one graduate course in Economics. The principal requirement for Distinction, however, is a comprehensive examination. The first part of the exam is written (based on an annotated bibliography prepared as part of ECON 286W), and the second part is oral. A committee of three Economics faculty conducts the comprehensive exam. Candidates may enroll in Econ 299, Independent Study, to prepare for the comprehensive exam. Contact Richard Langlois for more information, and consult the website of the Honors Program (given above.)

## 8. Scholarships for Economics Majors

Each year, the Department of Economics awards a number of scholarships to students who have excelled in their major work. The benefactors who funded the scholarships set the criteria used in choosing recipients. An announcement is sent to all Economics majors in February. The Undergraduate Program Committee evaluates the applications and selects the recipients in the spring of each year. For more information, or an application form, stop by the Economics Department office in Room 345.

- **Rockwood Q. P. Chin Scholarship:** These awards are bestowed on an outstanding junior or senior Economics major who has demonstrated a special interest and ability in the field of international economics.
- **Paul N. Taylor Memorial Prize:** This award is bestowed on a deserving Economics major with preference given to a person having demonstrated an interest in outdoor activities and/or

athletic endeavors.

- **Louis D. Traurig Scholarships:** These awards are given each year to outstanding Economics majors, usually two juniors and two seniors. As stipulated by the donor, some preference may be given to students from the Waterbury area, but all qualified students are encouraged to apply.
- **Travelers Scholarships:** The Travelers Insurance Company generously sponsors two scholarships for students interested in careers in a large corporate business environment.
- **Abe Ribicoff Scholarship:** Two or more scholarships are awarded to outstanding Economics majors, based on financial need and academic ability.
- **Audrey Beck Scholarship:** This award is administered jointly with the Department of Political Science. It is awarded to a junior or senior who plans to pursue a career in public policy, demonstrates leadership ability and academic achievement and has financial need.

## 9. Interested in Graduate Study?

Students wanting to pursue a Master's or Doctoral degree in economics should build the requisite technical background during their undergraduate studies. Your advisor will be pleased to discuss the options available to you.

At a minimum you should take the following:

Math 115Q and 116Q (Calculus I and II) or Math 112Q-114Q  
Econ 212C: Empirical Methods in Economics I  
Econ 213C: Empirical Methods in Economics II  
Econ 214: Mathematical Economics

Additional preparation in mathematics and economic theory that will be helpful are:

Math 210Q: Multivariable Calculus  
Math 211Q: Elementary Differential Equations  
Math 227Q: Applied Linear Algebra  
Stat 220Q-221Q: Statistical Methods  
Stat 230Q-231Q: Introduction to Mathematical Statistics  
Econ 308: Microeconomics I\*  
Econ 309: Macroeconomics I\*

\*With your advisor's consent, these courses may be substituted for Econ 218 and 219 respectively.

## 10. Joint B.A./M.A. in Economics

Economics majors who take graduate courses (e.g. Honors or Economics Scholars) may be able to earn an M.A. degree by remaining at the University an additional semester or year. At 16 credits per semester for 9 semesters, a student could complete the necessary 144 credits. (120 for B.A. and 24 for M.A.) Please see Prof. Langlois for details.

## VI. Economics Faculty

Francis W. Ahking Francis.Ahking@UConn.edu HRM 336, 486-3026	Monetary economics, international finance
Uluc Aysun Uluc.Aysun@uconn.edu Stamford, (203) 251-9527	Macroeconomics, monetary economics
William T. Alpert William.Alpert@UConn.edu Stamford, (203) 251-8413	Private fringe benefits, minimum wage, labor markets
Fred V. Carstensen Fred.Carsten@UConn.edu HRM 310, 486-0614	Economic history, business history
Metin M. Cosgel Metin.Cosgel@UConn.edu HRM 316, 486-4662	Economic history, economics of organization, social institutions
Kenneth A. Couch kenneth.couch@juno.com HRM 420, 486-4570	Labor economics
Steven R. Cunningham Steven.R.Cunningham@UConn.edu HRM 418, 486-3550	Macroeconomics, monetary theory and policy, finance, econometrics/mathematical economics,
Dharmika Dharmapala Ddharmapala@yahoo.com HRM 306, 486-3027	Public Economics
Delia Furtado Delia.Furtado@uconn.edu HRM 342, 486-3366	Applied Microeconomics, Labor Economics, Demographic Economics
C. Paul Hallwood PaulHallwood@msn.com Avery Point, (860) 405-9078	Organizational forms, international monetary integration
Oskar R. Harmon Oskar.Harmon@UConn.edu Stamford, (203) 251-8415	State tax policy, estimation of economic damage
Dennis R. Heffley Dennis.Heffley@UConn.edu HRM 348, 486-4669	Urban and regional economics, health economics
Samson M. Kimenyi Samson.Kimenyi@uconn.edu HRM 324, 486-8700	Public choice, African economic development.
Vicki Knoblauch Vicki.Knoblauch@UConn.edu HRM 422, 486-9076	Industrial economics, microeconomic theory, mathematical economics

Daniel Landau Daniel.Landau@UConn.edu Waterbury, (203) 236-9842	Economic Development
Richard N. Langlois Richard.Langlois@UConn.edu HRM 322, 486-3472	Economics of organization, technological change, social institutions
William F. Lott William.Lott@UConn.edu HRM 346, 486-3885	Inflation and inflationary expectation, econometrics
Xenia Matschke Xenia.Matschke@UConn.edu HRM 340, 486-8958	International Trade
Thomas J. Miceli Thomas.Miceli@UConn.edu HRM 344, 486-5810	Economics and the law, urban economics
Lanse P. Minkler Alanson.Minkler@UConn.edu HRM 414, 486-4070	Economics of organization, alternative economic decision making
Olivier F. Morand Olivier.Morand@UConn.edu HRM 424, 486-3546	Macroeconomics, economic growth
Susan M. Randolph Susan.Randolph@UConn.edu HRM 302, 486-4171	Economics development, poverty and inequality, economic growth
Subhash C. Ray Subhash.Ray@UConn.edu HRM 312, 486-3967	Econometrics
Stephen Ross Stephen.Ross@UConn.edu Hartford/ Storrs, HRM , 486-3533	Urban economics, local public finance
Kathleen Segerson Kathleen.Segerson@UConn.edu HRM 314, 486-4567	Natural resource use, environmental economics
Gautam Tripathi Gautam.Tripathi@UConn.edu HRM 338, 486-4368	Econometrics
Christian Zimmermann Christian.Zimmermann@UConn.edu HRM 318, 486-3272	Money, macroeconomics